

Info-byte:

What is Knowledge Management?

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- Harnessing and exploiting all organisational knowledge and information

Why do we need to manage knowledge?

- Much of the intellectual capital of an organisation is locked inside employees' heads where it is:
 - unavailable to others within the organisation who need it and;
 - disappears when the employees leave
- If implicit knowledge is not made explicit, activities may be duplicated because:
 - colleagues in different departments will not know they can draw on work already done and;
 - the activities of the organisation can be impeded because only one person knows how something operates

How do we fix this?

- Effective use of intranets, procedure manuals and other ways of sharing information
- Instituting shared and well organised records and information systems
- Fostering a culture of team work and sharing information and knowledge

